



RANGERS VALLEY CATTLE STATION PTY LTD ANNOUNCES IMPORTANT SHAREHOLDER CHANGE.

To all Rangers Valley stakeholders, cattle producers, suppliers and customers, I am pleased to announce this shareholder change.

Marubeni Corporation has owned our business since 1988, and in that time, we have grown to supply 50 markets across the globe and amassed world-renowned brands that are lauded for quality, consistency and excellence. From November 1, 2025, our new total shareholder will be **Stanbroke** – an esteemed family-owned business that is well versed in the premium, end to end beef and cattle supply chain.

What does this change mean?

It will be business as usual at Rangers Valley. We will continue to operate as always with each key functional areas and team members continuing to support the Rangers Valley way – producing some of the world's leading premium Wagyu and long fed Pure Black Angus programs.

The strength of the Stanbroke business is an important feature in this change, including provision of a future centralised meat processing operation. This shift to a more vertical integration of processing provides efficiencies and benefits for both the Stanbroke and Rangers Valley businesses.

Things that won't change:

- Our premium long fed Pure Black Angus and Wagyu programs
- Globally recognised RV brands will continue
- Our procurement strategy - working with elite cattle breeders who supply high-performing feeder cattle - underpins the Rangers Valley brands
- Our team members will remain and still be here to serve our customers in the same way

I see this change as a positive step forward – it presents opportunities that strengthen the RV proposition. We look forward to the ongoing support of Rangers Valley suppliers and customers as our brands continue to lead the global premium beef market.

I would like to sincerely thank all our stakeholders—cattle producers, suppliers, customers, and processing partners—for your trust and ongoing support. You have played a crucial role in shaping Rangers Valley into the respected name it is today. I look forward to continuing this journey together.

Keith Howe
MANAGING DIRECTOR
Rangers Valley Cattle Station Pty Ltd.

